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Keeping Customer Safety, Service Reliability, and Value at the Forefront: PECO Files Request to Fund Long-Term Plan to Deliver the Level of Service Customers Expect

Company files proposal to invest in a stronger energy system and increase support for customers, while keeping bills as low as possible

PHILADELPHIA (March 30, 2026) – With a commitment to improving the safety and reliability of the company’s service, while keeping bills as low as possible, PECO today submitted two regulatory rate review requests to the Pennsylvania Public Utility Commission. The requests seek funding for the company’s long-term investment in its local electric and natural gas infrastructure and to expand support programs and advance the services and experience for its customers. PECO’s long-term plan includes investments that are critical to meeting the increasing energy needs of customers, expand services and programs like energy assistance, enable EV adoption, solar, and other distributed energy resource interconnection, and to deliver the level of service customers expect while also preparing the grid to support growth from large load users, including data centers.

The request, which was submitted as two filings, is part of PECO’s increased efforts to deliver safe and reliable energy service to its 1.7 million electric and more than 553,000 natural gas customers and to enable economic and job growth across the region. The proposed investments will enable PECO to further improve service reliability, increase electric grid resiliency, and reduce the impacts of severe weather, modernize aging natural gas infrastructure, expand programs to support customers who may be struggling financially, and help customers embrace cleaner and more efficient energy options.

As part of the request, PECO would recover an additional \$429 million for its electric investments. The company also would recover an additional \$81 million for its natural gas investments. PECO’s significant infrastructure investments — including nearly \$10 billion planned over the next five years — are helping ensure a [more reliable energy grid](#) for customers when they need it most and meet growing energy demands.

Related to its natural gas system, the investment allows the company to accelerate work to replace existing natural gas main and service lines with new plastic pipe, which enhances safety, is more durable, improves service, and reduces methane emissions.

“We understand that any increase in costs is difficult for families and businesses, and we don’t take this request lightly,” said David Vahos, PECO president and CEO. “Our customers deserve a system they can count on – especially as severe weather grows more frequent. These investments will strengthen the grid, reduce outages, and ensure we’re delivering the safe, reliable service our customers expect every day.”

The proposal requests funding to:

- Maintain and enhance the safety and reliability of PECO’s electric and natural gas systems and help ensure the company can continue to meet the growing demand for energy in southeastern Pennsylvania.
 - PECO’s infrastructure investments translate into real, on-the-ground improvements in safety, reliability, and service for customers across the region:
 - **Upper Darby, PA:** PECO invested an estimated \$66 million to upgrade electric infrastructure in Upper Darby, helping deliver more reliable power to approximately 7,690 customers across Delaware County.
 - **Philadelphia:** A \$56 million investment in a new substation in the Overbrook section of Philadelphia is helping ensure more dependable electric service for approximately 17,200 customers across Philadelphia and Montgomery Counties.
 - **Center City Philadelphia:** A \$52 million investment to retire the Mall and Lombard substations modernized the electric system and supported more reliable service for approximately 2,900 customers in Center City.
 - **Marple Township:** A new natural gas reliability station is enhancing the safety and reliability of natural gas service for customers across Delaware County.
 - **Natural Gas Neighborhood Pilot Program:** Through this program, PECO has completed more than 260 neighborhood-level projects, expanding natural gas service and providing reliable energy to over 2,000 new customers.
- Expand support for low-income customers, including extending the reach and impact of energy assistance programs that help the region’s most vulnerable households.
- Further enable the grid to accommodate the expanding digital and electrified world; including EVs, solar interconnection, battery storage, microgrids, data-center growth and other technologies that will help meet customers’ evolving energy needs and expectations.

“We recognize that energy costs are a concern, which is why we need to strike a balance in ensuring reliable service, while keeping costs as low as possible,” continued Vahos. “That’s why we’re proposing two rate tools designed to spread certain costs over time, helping to reduce customer bills.”

These proposed mechanisms would reduce bills over six years and deliver nearly \$300 million in customer savings, including \$88 million in 2027.

As families and small businesses across southeastern Pennsylvania face higher energy bills, PECO remains focused on helping customers today while working on long-term solutions to control costs. PECO has one of the most robust billing and financial assistance programs in the state to help customers who may be struggling to manage their energy bills. The company offers additional programs that can help customers pay down outstanding balances through grants from community partners and agencies. Income-qualified programs are also available to help customers with bill credits, energy efficiency, and referrals for additional services. For more information about financial assistance programs, customers can visit peco.com/Help.

Through [The Exelon Promise](#), PECO recently expanded its Customer Relief Fund to offer a one-time \$750 grant to eligible customers. The \$2.5 million expansion increases total assistance provided through the fund to \$12.5 million over the past year and has already helped more than 9,000 customers manage their energy bills. Customers can apply at peco.com/Relief.

PECO's infrastructure projects are important to the local economy and play a key role in the company's efforts to be a partner in Pennsylvania's sustained economic development. Investments in energy infrastructure improve service for customers while also driving economic development and job creation in the local economy.

Based on the current proposal, a typical PECO residential electric customer would see a monthly bill increase of \$20.08 or 12.5 percent per month, which will be partially offset by \$2.30 per month or 1.3 percent in April 2027 as a result of two proposed cost-recovery rate tools. A typical residential natural gas customer would see a \$14.52 or 11.4 percent increase per month.

If approved, the newly proposed rates would take effect on January 1, 2027.

To learn more about the filings visit peco.com/Rates or call 1-800-494-4000.

Media can access supporting assets, including fact sheets [here](#).

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PECO, founded in 1881, is Pennsylvania's largest electric and natural gas delivery company. Headquartered in Philadelphia, PECO delivers energy to nearly 1.7 million electric customers and more than 553,000 natural gas customers in southeastern Pennsylvania. The company's 3,000 employees are dedicated to the safe and reliable delivery of electricity and natural gas as well as enhanced energy management conservation, environmental stewardship, and community assistance. PECO is a subsidiary of Exelon Corporation (Nasdaq: EXC), a Fortune 200 company and one of the nation's largest energy delivery companies, serving more than 10.7 million customers through six fully regulated transmission and distribution utilities. For more information visit [PECO.com](https://peco.com), our [PECOConnection](#) content hub, and connect with the company on [Facebook](#), [X](#), and [Instagram](#).